

Charity registration number 1194148

Company registration number 12338881 (England and Wales)

LGB ALLIANCE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

LGB ALLIANCE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms K R Harris Ms B Jackson Professor R Wintemute Lord Young of Norwood Green Mr C Roeber Ms E Gallagher OBE Mr D Kehoe	(Appointed 27 October 2022)
Charity number	1194148	
Company number	12338881	
Registered office	Fergusson House 124-128 City Road London EC1V 2NX	
Independent examiner	John Wilson FCA ATII Howard Wilson Chartered Accountants 36 Crown Rise Watford Hertfordshire WD25 0NE	

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their annual report and financial statements for the year ended 30 November 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charitable company's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the charitable company are to promote equality and diversity for the public benefit.

in particular we aim to achieve this by

- the elimination of discrimination on the grounds of sexual orientation;
- advancing education and raising awareness in equality; and
- diversity in respect of lesbian, gay and bisexual people.

The activities undertaken include conducting and/or commissioning research on equality and diversity issues and publishing the useful results to the public, and cultivating a sentiment in favour of equality and diversity for lesbian, gay and bisexual people. As well as promoting human rights (as set out in the universal declaration of human rights and subsequent united nations conventions and declarations) and particularly the rights and freedoms of those who face discrimination on the grounds of sexual orientation.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charitable company should undertake.

Achievements and performance

We have engaged with a wide range of people in order to promote equality and eliminate discrimination.

Our monthly newsletter goes out to our ever-growing subscriber list and keeps them informed about our work.

We supported individuals who contacted us, either by engaging directly or by passing their query to other organisations that could help. Importantly, we provided a source of community and support to those who told us they felt isolated. We responded to a steady stream of people who wrote to thank us, to offer support and/or to request advice.

This year we continued to meet with politicians, academics, artists, journalists and healthcare professionals to make them fully aware of our work and we campaigned on a range of issues, including our continued work on the proposed reforms to the Gender Recognition Act, and proposals to ban two different kinds of "conversion therapy", which would have directly impacted the rights of LGB people.

We attended many meetings and conferences throughout the year including political party conferences, LGBT AGGP meetings and grassroots conference and events to engage with attendees and discuss our work.

In January we launched our 'Gay Teens Aren't Sick' campaign with a digital ad van in central London over a two day period and engaged with many MPs and Ministers on this issue. The campaign continued with the production of a film 'Puberty Blockers? Gay Teens Aren't Sick!' which has been shared free-of-charge on YouTube and viewed over 10,000 times. It was also sent to every MP, MSP and MS in the UK and shown in a fringe meeting at the Conservative Party Conference.

Also in January we launched our 'Friends of' network to encourage and support LGB people to rebuild some of their previously lost local community after the Covid-19 restrictions were lifted.

In March we appointed a Managing Director, Kate Barker, to oversee the day-to-day management of the organisation.

Also in March we launched our LGB Alliance Book Group. This is an online book group that meet quarterly with members of the LGB Alliance management team to discuss a popular book with an LGB theme.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

In the wake of the war in Ukraine we ran a campaign in our newsletter to help pair Ukrainian refugees with LGB friendly households in the UK.

In June we were awarded a grant from the National Lottery Community Fund to scope a Helpline for young lesbian, gay and bisexual people and their families and friends.

In August we launched our 'How Can We Help You?' survey, which was shared with nearly 6000 of our supporters. This had a 21% response rate and the information received has been invaluable not only in helping to understand our supporters needs and concerns, but in helping us to plan and provide the services to better support them.

In October we ran our second national Conference that was open to the general public and attended by over 600 people. In addition to offering a number of free tickets to those who could not afford to purchase their own.

We filmed all of the sessions from the day and shared them on our YouTube channel. These premiered throughout November and received more than 40,468 views in the first 28 days of being posted. As well as sharing these free of charge, we also premiered them with accompanying Live Q&As with members of our team and some of our conference guest speakers.

We are satisfied that this, and the range of other activities we have delivered, demonstrate that we have been effective in promoting the rights and freedoms of those who face discrimination on the grounds of sexual orientation. We look forward to building on these activities.

During the year a legal challenge was instigated by a number of bodies relating to the Charity Commission's decision to award Charitable Status to LGB Alliance. LGB Alliance, through the generosity of its many supporters via its Legal Expenses Fund robustly countered this challenge, to demonstrate the appropriateness of the original decision and, on 6 July 2023, were successful. As a consequence, LGB Alliance has retained its Charitable Status.

Financial review

The financial results are set out in the following statement of financial activities. The year ended 30 November 2022 shows a net surplus on funds amounting to £96,555 (2021 - deficit of £8,276) giving the charitable company total reserves of £122,652 (2021 - £26,097) to be used in furtherance of its charitable objects.

Given the charitable company has only been established for a short period of time, the Trustees are pleased with how the charitable company has been performing financially and are keen to see its reserves grow in the periods to come.

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The organisation is a company limited by guarantee and was incorporated on 28 November 2019. The organisation was awarded charitable status on 20 April 2021.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Ms K R Harris

Ms B Jackson

Professor R Wintemute

Lord Young of Norwood Green

Mr C Roeber

Ms E Gallagher OBE

Mr D Kehoe

(Appointed 27 October 2022)

All trustees are appointed following rigorous interviews based on the guidance issued by the Charity Commission.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

LGB Alliance consists of seven Trustees / Directors, one Managing Director, five voluntary management team members, one freelance Head of Operations, one freelance Fundraising Co-ordinator, one voluntary Press Officer and up to 14 volunteers who assist with our social media, shop, website, research, events and fundraising.

The trustees' report was approved by the Board of Trustees.

Lord Young of Norwood Green

Trustee

20 July 2023

Ms E Gallagher OBE

Trustee

LGB ALLIANCE

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees, who are also the directors of LGB Alliance for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF LGB ALLIANCE

I report to the trustees on my examination of the financial statements of LGB Alliance (the charitable company) for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

John Wilson FCA ATII

Howard Wilson Chartered Accountants
36 Crown Rise
Watford
Hertfordshire
WD25 0NE

Dated: 20 July 2023

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	2021 £
<u>Income from:</u>					
Donations and legacies	3	333,348	85,710	419,058	92,746
Charitable activities	4	30,240	-	30,240	21,728
Other trading activities	5	5,317	-	5,317	3,698
Investments	6	60	-	60	56
Total income		368,965	85,710	454,675	118,228
<u>Expenditure on:</u>					
Raising funds	7	46,123	-	46,123	24,266
Charitable activities	8	229,943	82,054	311,997	102,238
Total expenditure		276,066	82,054	358,120	126,504
Net income/(expenditure) for the year/ Net movement in funds		92,899	3,656	96,555	(8,276)
Fund balances at 1 December 2021		26,097	-	26,097	34,373
Fund balances at 30 November 2022		118,996	3,656	122,652	26,097

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET

AS AT 30 NOVEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	4,000		-	
Cash at bank and in hand		122,312		31,051	
		<u>126,312</u>		<u>31,051</u>	
Creditors: amounts falling due within one year	13	(3,660)		(4,954)	
Net current assets			122,652		26,097
			<u>122,652</u>		<u>26,097</u>
Income funds					
Restricted funds	14		3,656		-
Unrestricted funds			118,996		26,097
			<u>122,652</u>		<u>26,097</u>
			<u>122,652</u>		<u>26,097</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 July 2023

Ms E Gallagher OBE
Trustee

Company registration number 12338881

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

Charity information

LGB Alliance is a private company limited by guarantee incorporated in England and Wales. The registered office is Fergusson House, 124-128 City Road, London, EC1V 2NX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company is a Public Benefit Entity as defined by FRS 102.

The charitable company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit or independent examination fees and costs linked to the strategic management of the charity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

1 Accounting policies

(Continued)

1.7 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charitable company's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022	2022	2022	2021
	£	£	£	£
Donations and gifts	333,348	76,710	410,058	92,746
Grants receivable	-	9,000	9,000	-
	<u>333,348</u>	<u>85,710</u>	<u>419,058</u>	<u>92,746</u>
Grants receivable for core activities				
National Lottery	-	9,000	9,000	-
	<u>-</u>	<u>9,000</u>	<u>9,000</u>	<u>-</u>

4 Charitable activities

	2022	2021
	£	£
Conference and Events Income	<u>30,240</u>	<u>21,728</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Merchandise Sales	<u>5,317</u>	<u>3,698</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	60	56

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
<u>Fundraising and publicity</u>		
Advertising	27,752	18,250
Other fundraising costs	15,752	1,500
	<u>43,504</u>	<u>19,750</u>
<u>Trading costs</u>		
Merchandise costs	2,619	4,516
	<u>46,123</u>	<u>24,266</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

8 Charitable activities

	2022 £	2021 £
Staff costs	30,720	-
Conference and events costs	101,813	57,066
Administration support costs	22,369	6,292
Insurance costs	560	504
Premises, office and IT costs	17,056	7,043
Training	-	270
Helpline costs	5,344	-
Travel and accomodation costs	11,053	1,231
General expenses	1,053	552
Legal and professional costs	120,497	28,610
Bank charges and other finance costs	332	70
Governance Costs	1,200	600
	<u>311,997</u>	<u>102,238</u>
Analysis by fund		
Unrestricted funds	229,943	102,238
Restricted funds	82,054	-
	<u>311,997</u>	<u>102,238</u>

Included within governance costs are independent examiner's fees of £840 (2021 - £600)..

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 7 of them were reimbursed a total of £10,214 expenses (2021- 6 were reimbursed £6,089).

Detail as follows:

- 2 Trustees - £5,334 Travelling and Accommodation expenses
- 2 Trustees - £613 Office expenses
- 2 Trustees - £3,647 Conference expenses
- 1 Trustee - £620 General expenses

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2022

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	1	-
	<u>1</u>	<u>-</u>
Employment costs	2022	2021
	£	£
Wages and salaries	30,214	-
Other pension costs	506	-
	<u>30,720</u>	<u>-</u>
	<u>30,720</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	4,000	-
	<u>4,000</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	2,460	4,354
Accruals and deferred income	1,200	600
	<u>3,660</u>	<u>4,954</u>
	<u>3,660</u>	<u>4,954</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Incoming resources	Balance at 1 December 2021	Incoming resources	Resources expended	Balance at 30 November 2022
	£	£	£	£	£
National Lottery	-	-	9,000	(5,344)	3,656
Legal Expenses Fund	-	-	76,710	(76,710)	-
	<u>-</u>	<u>-</u>	<u>85,710</u>	<u>(82,054)</u>	<u>3,656</u>

The National Lottery grant was to fund the setting up of a helpline.

The Legal Expense Fund was to receive donations to fund legal fees incurred by the charity.

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022	2022	2022	2021
	£	£	£	£
Fund balances at 30 November 2022 are represented by:				
Current assets/(liabilities)	118,996	3,656	122,652	26,097
	<u>118,996</u>	<u>3,656</u>	<u>122,652</u>	<u>26,097</u>

16 Related party transactions

Included with Other Creditors (Note 12) are amounts due to Related Parties of £nil (2021: £649).

The amounts owed are as follows:

Ms K Harris	£Nil (2021 - £30)
Ms B Jackson	£Nil (2021 - £619)